

सहायक आचार्य व A. Clerk
08/02/2022

EXH-1
T.F.No. 1166/2021
31/3/2022

सातत्य विवर (पुस्तक संख्या) धारक/विषय
क्र.सं. 235
दिनांक : 4.3.2022

BEFORE THE ASSISTANT CHARITY COMMISSIONER

ACC/II/27/2021
45-50(A)(1)
order Dt. 16/5/2021

अने क्रमांक 3208
अर्जदाराचे नाव Abhishek Jain
नकलेचा अने आला तो दिनांक 2/04/2022
नकल तयार दिनांक
नकल दिली ती दिनांक
284/-
28/05/2022

GREATER MUMBAI REGION, MUMBAI
In the matter of U/s 50A(1) of the Maharashtra Public
Trust Act, 1950
And
In the matter of "IDEAL FOUNDATION"
P.T.R.No.E-20948(M)

1. ABHISHEK JAIN - TRUSTEE
A1-104, Achal Building, Prem Nagar Opposite Shanti Garden, Mira Road East, Thane Mahatashtra.
2. SONIYA JAIN - TRUSTEE
A1-104, Achal Building, Prem Nagar Opposite Shanti Garden, Mira Road East, Thane Mahatashtra.

MAY IT PLEASE YOUR HONOUR:

The Applicants above named most-respectfully submit as under:

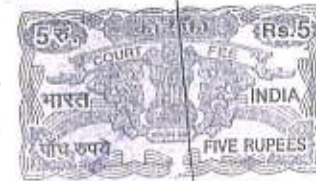
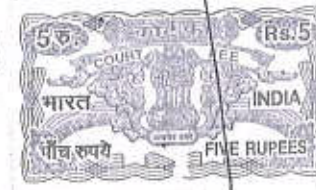
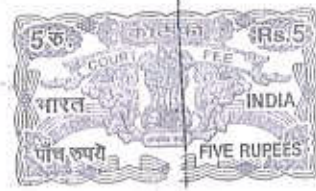
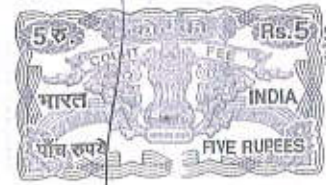
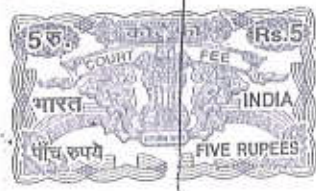
1. The applicants above named say that the Trust viz., **IDEAL FOUNDATION** which is duly registered with the Public Trust Registration Office, Greater Mumbai Region, Mumbai under the provisions of Maharashtra Public Trust Act, 1950 bearing P.T.R. No. E-20948 (Mumbai), (hereinafter for brevity sake referred to as 'the said Trust').
2. The Applicants state that they are the Trustees of the said Trust. The Applicants state that address of the Trust Office is mentioned in Draft Scheme, which is enclosed herewith.
3. The Applicants hereby submit particulars, which are required under Rule 26 of BPT Rules, 1951.



A. NAMES, OCCUPATION AND ADDRESS OF THE APPLICANTS

S.No.	NAME	OCCUPATION	ADDRESS	EMAIL ID
1	ABHISHEK JAIN	BUSINESS	A-104, Achal Building, Prem Nagar, Opposite Shanti Garden, Mira Road (East), Thane Mahatashtra.	ideal.chairman2013@gmail.com
2	SONIYA JAIN	BUSINESS	A-104, Achal Building, Prem Nagar, Opposite Shanti Garden, Mira Road (East), Thane Mahatashtra.	ideal.secretary2013@gmail.com

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B. NAMES AND DESCRIPTION OF TRUST AND ITS

OFFICE ADDRESS:

“Ideal Foundation” is registered under Section ‘E’ bearing No. E-20948 (Mumbai), having Office address at Prayatna, Plot 7-B; Abhinav Nagar Road – 3, Borivali (East), Mumbai –400066

C. REGISTERED NUMBER OF THE PUBLIC TRUST ACCORDING TO THE REGISTER OF PUBLIC TRUST:

E-20948 (MUMBAI).

D. APPROXIMATE VALUE OF THE TRUST PROPERTY:-

As per the Balance Sheet

E. APPROXIMATE ANNUAL INCOME OF THE TRUST:

As per Income Expenditure Submitted

F. NAMES AND ADDRESSES OF THE TRUSTEES:

The names of the Trustees are as follows.

1. Abhishek Jain
2. Soniya Jain
3. Basanti Devi Jain
4. Mahaveer Prasad Jain

G. OBJECT OF THE TRUST:

The objects for which the trust is established are as under :-

A) The spread of promotion of education or learning in all its branches in such manner as the Trustees may think fit.

B) Medical Relief Object.

Affording Ayurved, Paramedical, medical, surgical and maternity relief in such manner as the Trustees may think fit.

C) Other charitable objects.

Doing any other act that is considered charitable and of general public utility
Details of the objects as per scheme, Clause No. 6.

II NATURE OF THE APPLICANT INTEREST IN THE TRUST:

The applicant are the trustees of the said trust and are interested person within Section 2(10)(c) of the BPT Act, 1950.

I. STATEMENT EXPLAINING HOW THE MODIFICATION /AMENDMENT IN THE SCHEME IS NECESSARY IN THE INTEREST OF THE PROPER MANAGEMENT AND ADMINISTRATION OF THE TRUST :

1. The applicant says that trust has filed the said application for framing the scheme for better management and administration of the said trust. The object according to the said trust were not elaborate and were found to be short for the scope of activities of the trust.

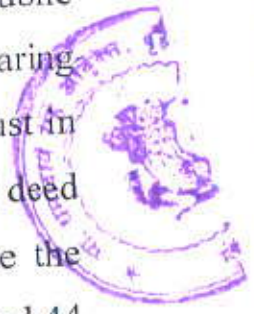
The Applicant further says that in view of the above, it has become necessary to insert following:



Clause No. 6 – Object of the trust of deed to effectively cover and monitor the overall functioning of the trust, Clause No. 40 – Area of Operation, Clause No. 41 Area of Jurisdiction, Clause no.42- Winding up/Dissolution of the trust, Clause -43 -Irrevocability, Clause No. 44 –

(6)

2. The applicants submitted that 'Ideal Foundation' is a public charitable trust registered under the Maharashtra Public Trusts Act, 1950 bearing P.T.R.No.E-20948 (Mumbai). The applicants referred the objects of the trust in this application. They submitted that the said trust is governed by the trust deed and it was created in the year 2003. The applicants wanted to elaborate the objects of the trust. They submitted that the clause 6, clause 40,41,42,43 and 44 need changes. Hence this application is filed for framing of the scheme for proper and better administration of the trust.



3. The applicants have filed copy of draft scheme at Exh.2, copy of notice of meeting of trustees at Exh.5, copy of minutes of meeting of trustees held on 15/01/2021 at Exh.7, copy of minutes of meeting of trustees held on 15/01/2021 at Exh.8, copy of trust deed at Exh.9, comparative chart at Exh.10, copies of audited statements at Exhs.14-15 copy of schedule-I at Exh.16, and affidavit at Exh.21.

4. Considering the documents produced on record by the applicants and hearing upon them, following points arise for my determination and I record my findings thereon with reasons as follows.

Sr. No.	Points	Findings
1)	Whether it is essential to frame a scheme?	Yes.
2)	If so what should be framed?	As per Annexure-A.
3)	What order?	As per final order.



-: REASONS :-

As to point nos. 1 to 2:-

5. On perusing the documents on record, it can be seen that the applicants wanted to elaborate the objects of the trust and include some clauses as

mentioned in Exh.10. They submitted that these objects and newly included clauses are important to proper management and administration of the trust. They submitted that the resolution for framing of scheme was also approved in the Special General Meeting held on 15/01/2021 and 17/02/2021. Hence they prayed to frame a scheme for better administration and management of the trust.

6. The draft scheme at Exh.02 mentions the names of first Board of Trustees. It appears that in changing situation and circumstances, there is need to add, alter and modify the provisions of the constitution of the said trust.

7. In the above circumstances, it will just and proper to allow the present application of the scheme. Proposed scheme at Annexure-A shall be the scheme of the trust henceforth. The proposed scheme is useful for attaining the charitable purposes and welfare of the public at large. Therefore I am of the opinion that there is need to frame a scheme for proper and better administration of the trust. Therefore I settle a scheme at Annexure-A attached to this judgment. Therefore I answered to the point no.1 and 2 in the affirmative and pass the following order.

:- ORDER :-

1. The application is allowed.
2. The scheme for the proper management and administration of the trust namely 'Ideal Foundation' bearing P.T.R.No.E-20948 (Mumbai) is hereby settled and marked at Annexure-'A' with this Judgment and Order which shall form part of this Judgment.
3. The affairs of the trust shall be governed in accordance with the provisions of the scheme at Annexure-'A' henceforth.
4. The properties of the trust shall be vested in the Board of trustees as mentioned in this scheme.


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5. Necessary entries be taken in schedule-I of the trust.
6. Inform parties accordingly.

M. D. Gade
16/3/2021

(M. D. Gade)

Assistant Charity Commissioner-II,
Greater Mumbai Region, Mumbai

Place : Mumbai
Dated: 16/03/2021



Certified to be a True copy

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28/5/21

(S) Superintendent (Certified Copy)
Public Trust Registration Office
Greater Mumbai Region Mumbai

MDP
28/5/21

ANNEXURE-A

SCHEME FOR THE PURPOSE OF BETTER MANAGEMENT AND ADMINISTRATION OF THE AFFAIRS OF THE TRUST KNOWN AS “IDEAL FOUNDATION”, E-20948 (M)

1. Grant of trust property to the Trustees on the trust hereof:

In consideration of the premises and for the purpose of carrying out the object of Trust hereinafter mentioned the Trustees do hereby declare that they have prior to the execution of these presents have agreed and undertaken and hereby agree and undertake to hold the said sum of Rs.11000/- (Rupees Eleven Thousand Only) as Trustees upon trust for ever and with and subject to the powers, provisions, agreements and declarations hereinafter appearing and contained of and concerning the same.



2. Trust Property:

The Trustees shall hold and stand possessed of the said sum of Rs.11000/- (Rupees Eleven thousand Only) and all additions thereto received by them to be held by the Trustees upon the trusts contained therein and investments for the time being representing the same and all of which are hereinafter referred to as the 'Trust Properties.

3. Name of the Trust

The trust created and declared by these presents shall be known as 'Ideal Foundation" (which is hereinafter called 'the said Trust').

4. Address of the trust

The Principal office of the Trust shall be situation in Mumbai in India or at such other place or places as may from time to time be determined by the Trustees. However current address at - Prayatna, Plot 7-B, Abhinav Nagar Road - 3, Borivali (East), Mumbai -400066

5. Trustee to hold trust property

The Trustees shall hold and stand possessed of the Trust properties upon the following trusts subject to the powers, declarations, conditions and provisions hereinafter expressed and contained of the concerning the same.

a) To collect, get in and receive the interest dividends, rents, profits and other income of the Trust



properties from time to time as and when the same become due and payable, to pay out of the said interest, dividends, rents, profits and other income all outgoings payable in respect of the Trust Properties including all ground rent, rates, taxes and costs, of repairs of any immovable property forming part of the Trust Properties, premium for insurance any other costs, charges expenses and outgoings of the incidental to the management, administration and maintenance of the Trust properties and execution of the trusts herein contained including the wages and salaries of employees.

b) To pay or utilize the balance of such interest, dividends and other income of the Trust Fund (hereinafter called "the net income of the Trust Fund") and in the discretion of the Trustees the corpus of the Trust or any part of the corpus for all or any one or more of the following purposes in such shares and proportions and in such manner and to help the needy with financial assistance in all respects as the Trustees shall in their absolute discretion think fit, that is to say:

6. Object

Spread/Promotion of Education object

A) The spread of promotion of education or learning in all its branches in such manner as the Trustees may think fit including;

1. Establishment, maintenance and support of studentships and scholarships for poor, needy and deserving students and scholars of the schools, colleges, vidhyapeeth, Universities and other educational or technical Institutions;
2. Paying to needy students, school fees, college's fees, books, instruments, tools etc.
3. Awarding Scholarships, giving loans to needy students on easy terms regarding repayment with or without interest or remitting their said loans in full or in part.
4. Paying whole or part of educational costs of deserving students,
5. Subscriptions, contributions and / or donations to any schools, colleges, public funds, orphanages or other public institutions for advancement and propagation of education and knowledge and for promotion of any public charitable objects:
6. To open, found, establish, promote, set-up, run, maintain, assist, finance, support and /or aid or help in the setting up and / or maintaining and / or running schools, colleges, lectures halls and other establishments or institutions for advancement all kinds

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of education including Medical education Like Ayurveda, Homeopathy, Physiotherapy, Nursing, Dental, Allopathic, Paramedical etc., Higher Education like Arts, Commerce, Science, Law, Management, Literature, Humanities etc., Technical education like Engineering, Computer Application, Information Technology, Architecture, Applied Arts, Pharmacy, Agriculture, Horticulture, Food Technology, Fashion Technology, Hotel Management and all other useful subjects in all their manifestations.

7. To promote, advance and encourage and /or aid in helping, promoting, advancing and encouraging primary, secondary and higher education including technical and medical education also physical training, training of handicrafts among the public including the establishment and maintenance of Ayurveda, Homeopathy Shilps - Shikshan-Shlayas, Kala - Kendras and other welfare centers for them.

8. To meet travelling, boarding and lodging expenses for students going abroad for higher commercial and technical education.

9. To grant, pay or give scholarship, stipends, prizes, rewards, allowances and other financial assistance or help in cash or kind to students with a view to help them in prose curing their studies in schools, colleges, educational institutions, technical institutions, art school, institutions teaching of cultural arts or other training, research or educational works in India or abroad.

Medical Relief Object.

B) Affording Ayurveda, Paramedical, Medical, surgical and maternity relief in such manner as the Trustees may think fit including giving;

1. Grant of medical relief and help to poor and deserving patients by providing moneys to them for medicines, medical treatment, operation or post operation treatment, blood transfusion etc. and providing assistance in any shape or form to poor, deserving and needy person.

2. Grants, endowments and donations to help and support the funds, Institutions, maternity homes, hospitals, dispensaries providing medical relief to patients, convalescence homes, asylums, nursing homes, sanatoriums;

3. Spreading necessary medical information and publishing literatures or pamphlets for general improvement of health conditions.

4. To open, found, establish, promotes, set-up, run maintain, assist, finance, support and /or aid or help


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in the setting up and/or maintaining and/or running hospitals, Medical centers, diagnosing clinics, Pathological Clinics, X-ray Centers, Research Laboratories, Boarding houses, libraries, reading - rooms, hostels, gymnasium and other training and vocational institutes

5. To open, found, establish, promote, set-up, run maintain, assist, finance, support and/ or aid or help in the setting up and /or maintaining and / or running hospitals, charitable dispensaries, maternity homes, child welfare centers, convalescents homes, sanatoriums, hostels and other similar institutions of centers for rendering or providing medical relief and/or aid to the suffering humanities or for research centers and institutions for promotion of research and education for medical science including surgery.

Other Charitable Objects.

C) Doing any other act that is considered charitable and of general public utility including:

i) Supplying to needy persons articles of food, clothing and other necessities free of charge or at subsidized rates and or cash to enable them to purchase the same or give them monthly allowance and or lump sum in cash;

ii) Opening and running homes for the elders, homes for widows, widowers, persons desiring to remain unmarried for life, orphanages etc.-

iii) To give, provide and / or render help and assistance to and / or implement any scheme for providing livelihood and up-liftmen of the poor.

iv) To give, provide and/ or render monetary and / or other help and assistance for the relief of persons and animals affected by natural and other calamities such as flood, fire, famine, cyclone, earthquake, storm, accident, pestilence, drought, epidemic, unbearable cost of living and the like, to give donations, subscriptions or contributions to institutions, establishments, centers or persons doing relief work on such occasions.

v) To start, maintain and assist any relief measures in those parts which are or become subjected to natural calamities such as flood, fire, drought, famine, cyclone, earth-quake, epidemic, storm, accident, pestilence etc.

vi) To foster and encourage education and training in handicrafts, fine arts, among women folk in general and establish and found institutions imparting such

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works for women and children.

vii) To open, found, establish, promote, set-up, run maintain, assist, finance, support and / or aid or help in the setting up establishment, maintenance and / or running dharamshalas , wells, deep tube wells, tanks, roads etc.

viii) To promote, organize, administer, establish, support, maintain and / or grant aid to any person, institution or society or organization whatsoever having for its objects of charitable purposes and to incur expenditure in connection therewith.

ix) To promote, assist and / or maintain all activities by whosoever carried on or wherever carried on in India in conformity with the objects, of the Trust and as are conducive to the well-being and general welfare of the nation or are conducive for advancement of general welfare of the nation or are conducive for advancement of any object or objects of general public utility not involving/ carrying on any activity for profit.


x) To help in the preservation of cattle and useful animals.

In carrying out the foregoing objects of the Trust no activity for profit shall be carried on by the trust except as permitted by the provisions of the Income-Tax Act, 1961 or its amendments in the future. If any one or more of the objects specified in clause (4) of these presents are held not to be objects of public charitable nature, the TRUSTEE shall not carry out such objects of objects as if the same are not incorporated in these presents as a trust for public charitable purpose shall not be affected in any manner.

xi) To spread education in all its branches. To make such education available to all without any distinctions of caste, creed, class or community.

xii) To open, maintain, run and conduct Hostels, Boarding Houses, Residential Schools and Residential Quarters for students and staff.

xiii) To establish and aid pension schemes, provident or other funds, gratuities, etc. and contribute in insurance schemes grants for employee, ex-employees, ex-workers of the Trust and their dependent relations.


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7. Power of Trustee

1. And for the attainment of the aforesaid objects and purposes, the Trustees shall have the power:-

i) To co-operate with or assist trusts, societies and institutions which have one or more-similar objects, by way of grants, donations or otherwise,

ii) To carry and conduct all activities and to do all acts and things as may be necessary or desirable.

iii) To donate the net income of the Trust properties or any thereof and also the corpus, i.e. trust fund or any part thereof to any trust, society or institution which is having as one of its objects any one of the objects set out herein;

To amalgamate with any other Public Trust having the similar objects and carrying on similar activities.



8. Power to accept donation

The Trustees shall have power to accept donations from any individual, institutions, Charitable Organizations associations etc. either in cash moveable or immoveable properties, either with or without any specific conditions attached to it unless such conditions are repugnant to the objects of this Trust.

9. Power to make bye-laws regulation and power to management and control

Subject to the prior approval in writing of the Chairman and Managing Trustee, it shall be competent for the Trustees from time to time to frame and enforce all such rules, regulations, and /or bye-laws not inconsistent with the express provisions of this Trust as the Trustees may deem proper for securing and facilitating the proper, administration and management of the various departments, institutions, etc. relating to the activities and affairs of the Trust, and for convening conducting and regulating the meetings of the Trustees and for appointing sub-committees and generally for the management and administration of the estate of the Trust and also from time to time to repeal, after, amend, rescind or add to all such rules, regulations and bye-laws and also to pass resolutions in connection with all any of the said matters at their meeting.



10. Power to appoint administrative staff

The Trustees shall have power and authority to appoint or engage at their discretion remove, dismiss or suspend one or more secretaries, treasurers, supervisors, cashiers, accountants, clerks, chokidars, attendants, servants, and other officials or employees and person in permanent, temporary or special service in connection with the work of the Trust, Trust estate, Trust funds and Trust properties as they may from time to time think fit and to determine their powers and duties and fix the

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The Trustees shall have power in general to acquire all things and do all acts necessary to carry out the objects of the Trust.

12. Right to reimbursement of Trustees.

The Trustees shall be entitled to reimbursement by the Trust for all expenses incurred by them with the prior approval of the Board of Trustees. The Board of Trustees is also empowered to ratify and reimburse expenses incurred by the Trustees provided they are within the purview of the objects of the Trust. The Trustees shall be entitled to be indemnified by the Trust against any consequences of all acts done by the Trustees in the course and discharge of their duties as the Trustees.

13. Trustee not entitled to remuneration

Trustees shall not be entitled to any remuneration and shall work in an honorary capacity. However, they shall be competent to incur expenditure from and out of Trust Funds for travel and / or stay in and out of India for promotion of the objects of the Trust.

14. Number of trustees

The Trust shall be governed by a Board of Trustees. The Board of Trustees shall consist of not more than 12 and not less than 2 Trustees at any time

15. Terms of Trustees

All the Trustees unless they voluntarily resign or otherwise, decide, shall continue to be the trustees during the term of their natural lives.

16. Retirement

Any TRUSTEE may retire at any time without assigning any reason and without being responsible for any cost occasioned by such retirement.

17. Vacation of office by Trustees

A Trustee shall vacate his office of :-

- a. He resigns his office as a Trustee
- b. He fails without obtaining leave of absence to attend all the meetings of the Trustees held for six consecutive months or three consecutive meetings, whichever occurs later;
- c. He applies to be or is adjudged on insolvent or suspends payment to or makes a composition with his creditors;

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d. He is found to be of unsound mind by a court of competent jurisdiction:

e. He is found guilty by a Court of any offence which in the opinion of the Trustees (he refraining from voting renders his continuation undesirable.

18. Filling up of vacancy

The surviving or continuing TRUSTEES may not Withstanding vacancy in their board act as trustees PROVIDED HOWEVER that if the number of TRUSTEES Shall fall below two the minimum fixed by these presents, The trustees shall not, except for the purpose of filling any vacancy, act so long as the number is below the said minimum.

19. Removal of Trustees from office

The board of Trustees may, by a unanimous vote of all the TRUSTEES for the time being except the trustee proposed to be removed, remove any trustee, permanent or otherwise, from office after finding the trustee proposed to be removed guilty of serious misconduct in relation to or concerning the trust estate or trust affairs and after arriving at a definite conclusion that for the reasons to be recorded in writing the continuance of the trustee proposed to be removed as trustee or these presents was desirable keeping to the objects of the trust in view and other related or connected matters provided however that no conclusion of such guilt shall be arrived at without giving to the trustee proposed to be removed a full and fair opportunity of explaining his conduct and/ or the charges leveled against him for his removal. And the decision of the board of TRUSTEES in this behalf shall be final and binding not be called in question anywhere.

20. Chairman

The TRUSTEES for the time being shall elect chairman from amongst them one chairman and he shall hold office for years, unless he resigns or refuses to act as chairman or otherwise ceases to be trustee.

21. Decision to be taken bymajority

1. All the proceedings and questions and matters arising at the meeting of the TRUSTEES shall be decided by a majority of votes and in case of equality of votes the chairman shall have a second or casting vote PROVIDED HOWEVER that notwithstanding anything herein stated no question dealing with the disposal of the corpus of any of the trust properties And/or investment except with the consent of the chairman of the trust.

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22. Books of account

The trustees shall cause to be kept proper books of account with respect to all sums of money received and expended on account of the Trust and matters in respect of which such receipt and expenditure take place and the liabilities and assets for the time being of the Trust the financial year of the Trust shall be from 1st April to 31 March of the following year. The books of account shall be kept at the Head office of the Trust or at such other place or places as may from time to time be determined by the trustee

23. Account and Audit

The Trustees shall get proper accounts of the receipt and expenditure in connection with the Receipt and expenditure in connection with the affairs of the Trust prepared showing separately under several heads the receipts and expenditure. The said account made and prepared by the Trustee shall be audited by a duly qualified auditor to be appointed by the Trustees.

24. Trustees as custodians

The Trustees shall be custodians of the Trust properties whether moveable and immovable and the same shall be invested, administered and disposed of or transferred by them in such manner as may be decided by them from time to time in accordance with these presents.

25. Opening and operation of bank accounts

The Trustees shall from time to time open and maintain in the name of Trust's a banking account or accounts with such Scheduled Bank or Banks or Central or Provisional Co- Operative bank or Banks as they may from time to time determine and shall forthwith pay or cause to be paid the rents, income, profits, dividend and all other money forming part of the Trust properties to the credit of any such account or accounts, Such banking accounts shall be operated upon by any one of the Trustee and the Managing Trustee or any two Trustees Jointly.

26. Power to borrow moneys with or without security

The trustees may borrow moneys on such security as shall be specified in the resolutions of the Trustees and shall, for giving security for such loans, interests and all money payable in relation thereto, but subject to the provisions of section 36 of the Bombay Public Act

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Trusts Act, 1950, make all such dispositions of the properties, moveable or immovable, forming part of the trust properties or any part thereof and enter into such agreements, assurances, deeds, documents and writings and do such acts, deed matters and things, as may be deemed necessary.

27. Power to invest Trust

All money forming part of the Trusts properties requiring investments shall be invested, all movable properties held and the conveyance or other assurance in respect of any immovable property or properties forming part of the Trust properties shall be obtained, in the name or names of such number of Trustees as the Managing trustee may decide.

28. Power to alter the Nature of Investment

The trustees for the time being of these presents shall be liberty to keep the Trust properties in their respective present state of investment or in the state in which the same is donated or to vary transpose or alter the same and subject thereto the Trustee shall invest money comprised in the Trust properties and all additions and accretions which may be made and all surplus moneys liable to be invested after meeting the necessary expenses of the Trust in or upon any shares, stocks, security deposits, loans or investment authorized by law or as specified in Section 35 of the Bombay Public Trusts Act 1950 or in the Purchase of or on the mortgage (equitable or legal) of immovable property or properties of any tenure as the Trustees as its discretion select with power for the Trustees subject to such discretion as aforesaid to vary or transport the said investments into or for others of the nature hereinbefore authorized and sell and/or realize any part of the trust properties for the time being and invest the amount so received in investments of the nature herein before authorized and to hold the same respectively and investments for the time being representing the same and the rents and dividends interest and income thereof upon the same users trusts and powers and provisions as are herein declared and contained of and concerning the trust properties.

29. Power to sale or otherwise dispose of property by Public auction or

Privatetreaty:-

Subject to the provisions of Section 36 of the Bombay Public Trust Act, 1950, the trustees shall be entitled to sell or assign any immovable property or properties for the Time being forming part of the trust properties (whether acquired by way of mortgage, purchase, gift or otherwise) or any of them or any part thereof, either together or in the parcels and either by public auction or private contract and either with or without any special or other stipulations as to title, evidence or

without being made otherwise... thereby and for the purpose aforesaid or any of them to execute and do all such assurances, acts, deeds, matters and things as they shall think fit and by and out of the moneys which shall arise from such sale as aforesaid, pay the expenses incurred in trusts or power of this Trust shall stand possessed of the residue of the moneys and also of the rent and profits rent and profits of such premises or of the unsold part thereof for the time being on such trusts and subjects to such power, provisions agreements and declarations as are herein declared concerning the same respectively Provide that and it is hereby agreed and declared, that it shall be lawful for the Trustees to postpone the sale of any immovable property of properties forming part of the trust properties or any of them or any part thereof so long as the Trustees shall deem fit Provided Always that the trustee shall manage any immovable property or properties for the time being forming party of the Trust properties in such manner as they shall think fit with full power to make improvements repairs or alterations of any descriptions and to make or incur any outlay for such purpose or for the insurances or otherwise for the protections or benefit of such properties and to grant or renew leases of any descriptions and upon any terms (either on rent or rents or upon payment of a fine or fines, premium or premiums) of such properties or any of them or any part or parts thereof and to enter into any arrangements or agreements of any descriptions for or in relation to the tenancy or occupations of them or any of them or any part or parts thereof and to accept surrenders of lease and agreements (whether in contemplation of renewed lease or tenancy or otherwise) or to alter of tenancy or occupation under the same respectively and to make any allowances to or agreements with tenants or occupiers or intending tenants or occupiers of such trusts, properties and the Trustees shall be at liberty to prosecute or forbear or to compound or to submit to arbitration or settle in any other manner and if thought fit altogether to give up and release any remedies or demands against tenants or occupiers or any other person or persons whosoever in relation to such trust properties.

30. On appointment of trustee property vestwith trustee

Upon every appointment s of a Trustees the trust properties (which shall include the immoveable properties and movable properties belonging to the trust shall in so far as the nature of the property and other considerations require or admit of and unless the Trustees otherwise resolve be deemed to be transferred to and the same shall be deemed to be vested in the Trustees for the time being of these presents, and every



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Trustee so appointed as well before as after such transfer shall act and assist in the execution of the Trusts power in the manner provided in these presents as fully and effectually as if he had been hereby constituted a trustee.

31. Power to accept donations/Contributions

The Trustee shall have power and discretion to accept any donation or contributions (whether such donation or contribution be in cash or in the form of immovable or movable property) provide that the terms upon which any donation or contribution is accepted shall not in any way be inconsistent presents and no other name whether by way of substitution, addition or alteration shall be associated with the name of this trust.

32. Power to settle Legal Proceedings and claims

The trustees shall be entitled to settle out of court, compromise or compound all suits actions and pother proceedings and all differences and demands and to refer any or all such differences and demands to arbitration to adjust, settle and approve all accounts relating to the trust properties and to executed release and to do all other things relating thereto as fully as if they absolutely entitled to Trust properties and without being answerable for the loss occasioned thereby

33. Reimbursement of expenses

The trustees shall be entitled to reimburse and pay and discharge out of the trust properties all expenses incurred in or about the executions of the trusts and powers under this trust.

34. Receipt of income Authority to use

The receipt of the Managing Trustee or any one of the Trustees for the income or purchase money of the Trust properties or any part thereof respectively hereby directed or authorized to be sold or for any other moneys paid or for any stocks, funds and securities transferred to them by virtue of these presents or in the execution of any trusts or powers hereof shall effectually discharge the person or persons shall not be bound to see to the application or be answerable for the loss or mis-application thereof.

35. Liabilities of trustees for own acts

The Trustees shall be chargeable for such moneys, stocks, funds, deposits and securities as they shall actually receive notwithstanding their signing and receipt for the sake of conformity and shall be answerable and or accountable only for their own acts, receipts, neglects, defaults and not for those of other person with whom or into whose hands any trusts moneys and securities may be deposited or come in accordance with these presents not for the insufficiency



36. Power signified by investment and quorum

Every power authority or discretion conferred upon the Trustees shall be exercised or signified either by some instrument in writing, to be signed by all the trustees or such of them as may be present or by the resolutions of the Trustees or such of them as may be present there and vote at any meetings of the trustees. The quorum for purpose of meeting will be the presence of three Trustees. No business except for adjourning the meeting to a particular date shall be transacted at any meeting of the Trustee unless there shall be quorum.

37. Annual Meeting of Board

The annual meeting of the board of Trustees shall be held at least once in a year but more number of meetings may be called if considered necessary. The quorum for the meeting shall be three trustees. The meeting shall be held at any place in India at the desire of the Chairman and the Managing Trustee.

38. Minutes of meeting

A minute book shall be kept by the trustees. Minutes of the entry into office of every new trustee and of all proceedings of the meetings of the board of trustees shall be signed by the Chairman of the meeting either at the conclusion thereof or at the commencement of next meeting.

39. Book Receipt in English

True and regular books of accounts of all receipts and expenditure of the Trust shall be maintained by the Trustees in English.

40. Area of Operation

The area of operation of the Trust shall be all over India.

41. Area of Jurisdiction

The area of jurisdiction of the Trust shall be Mumbai only.

42. Winding Up/Dissolution of the Trust

It shall be lawful for the trustees in the event of winding up/dissolution determination of Trust, the Trust Board should have 3/4th clear majority and also subject to the provisions of the Bombay Public Trust Act, 1950 and the Income Tax Act, 1961, and the Assets remaining on the date of winding up etc. under no circumstance shall be distributed amongst the Trustees but same shall

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be transferred to and handover by way of donation to the any other Public Charitable Trust or Institution having similar objects and purpose of these presents or any of them for being used by such Trust or Institutions for such objects and purposes of these presents or such of these as may be directed by the Trust Board and subject to provisions contained in Bombay Public Trust Act, 1950 and Income Tax Act, 1961.

43. Irrevocability Clause


The trust is irrevocable. No part of assets or property shall be transferred to the settler, author, owner or trustee.

44. Beneficiaries of the Trust

The trust is established for the purpose of charitable welfare, development of educational activities for the benefit of General Public and not specific individuals irrespective of caste, creed, language, community, religion, race or any such restriction in India.

Date : 16/03/2021


Place : Mumbai


16/3/2021
(M.D.Gade)

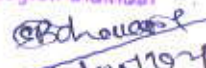
JIC Assistant Charity Commissioner-VI
Greater Mumbai Region Mumbai



Certified to be a True copy


28/5/21
(S) Superintendent (Certified Copy)
Public Trust Registration Office
Greater Mumbai Region Mumbai




28/05/21